

COMPANY ANNOUNCEMENT

For Immediate Release

15th April 2020

**Scala Alternative Investments Designated Activity Company
4th Floor, 76 Baggot Street Lower, Dublin 2
D02 EK81, Ireland**

(the “**Issuer**”)

RE: USD 750,000,000 unsecured, Limited Recourse, definitive registered, profit participating note due 31 December 2043 (ISIN CODE: IE00BK9CV925)

We hereby give notice that, in accordance with the terms and conditions of the note subscription agreement dated 23rd May 2019 in respect of up to USD 750,000,000 note due 2043 issued by the Issuer on 24th May 2019 (the “**Note**”, ”), that effective as of 19th December 2019, Mr. Arnab Mazumdar resigned and Mr. Amish Popat was appointed as Director and effective as of 14th February 2020 Mr. Brendan Byrne resigned and Mr. James Kay-Hards was appointed as Director of Scala Alternative Investments Designated Activity Company.

Capitalised terms used herein but not otherwise defined shall bear the same meanings given to them in the [**Listing Particulars**] dated 16th July 2019 in connection with the Note.

This notice is given by **SCALA ALTERNATIVE INVESTMENTS DESIGNATED ACTIVITY COMPANY**

For further information or enquiries, contact:

SCALA ALTERNATIVE INVESTMENTS DAC, 4th Floor, 76 Baggot Street Lower, Dublin2

ATTN: The Board of Directors